streamline HEALTH®

REVID™ AUTOMATES CHARGE RECONCILIATION & RECOVERS OVER $7.5M IN ANNUAL NET PATIENT REVENUE

Streamline Health RevID™

SNAPSHOT

Client reduced over 600 manual work hours annually and recouped more than $7.5 million in annual net patient revenue by transitioning from a manual charge reconciliation program to adopting RevID.

> " RevID gave us the data and examples we needed to confirm what we suspected, like the cath lab not fully capturing charges. "
>
> – VP of Revenue Cycle

THE CHALLENGES

- A manual charge reconciliation process demanding significant work hours
- No reporting available to give insight into the efficacy of charge reconciliation
- Absence of technology led to unmonitored revenue leakage, posing downstream issues and threatening financial stability
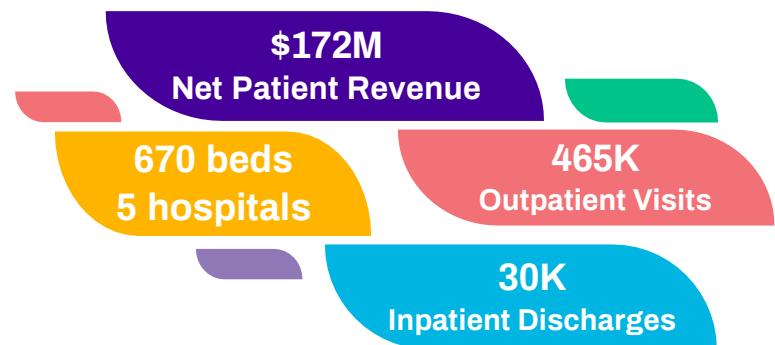
GOALS

- Implementing an automated charge reconciliation process to reduce manual work hours
- Establishing a robust reporting system to generate insights on charge reconciliation effectiveness, promoting accountability and data driven decision-making across the organization
- Proactively minimizing revenue loss while quantifying its impact

THE OUTCOME

- Adoption of RevID resulted in annual reduction of 624 manual work hours in charge reconciliation
- Client identified the departments responsible for the highest revenue leakage, enabling targeted educational and training initiatives
- Client recovered $7.5M in net patient revenue over a 12-month period that would have otherwise been lost

CLIENT PROFILE

$172M
Net Patient Revenue

**670 beds
5 hospitals**

465K
Outpatient Visits

30K
Inpatient Discharges

600+ Hours **=** **15** **Workweeks**

Manuel Effort Reduced Annually

$7.5M **Annual Net Patient Revenue Impact**

Month	Value
Mar '23	$1.3
Apr	$0.8
May	$0.6
Jun	$0.7
Jul	$0.5
Aug	$0.5
Sep	$0.8
Oct	$0.4
Nov	$0.5
Dec	$0.3
Jan '24	$0.5
Feb	$0.6