

REVID™ AUTOMATES CHARGE RECONCILIATION & RECOVERS OVER \$7.5M IN ANNUAL NET PATIENT REVENUE

 Streamline Health ReVID™

SNAPSHOT

Client reduced over 600 manual work hours annually and recouped more than \$7.5 million in annual net patient revenue by transitioning from a manual charge reconciliation program to adopting ReVID.

“ ReVID gave us the data and examples we needed to confirm what we suspected, like the cath lab not fully capturing charges. ”

– VP of Revenue Cycle

THE CHALLENGES

- A manual charge reconciliation process demanding significant work hours
- No reporting available to give insight into the efficacy of charge reconciliation
- Absence of technology led to unmonitored revenue leakage, posing downstream issues and threatening financial stability

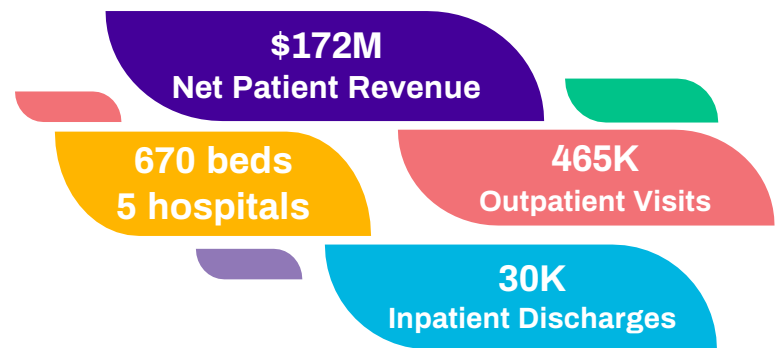
GOALS

- Implementing an automated charge reconciliation process to reduce manual work hours
- Establishing a robust reporting system to generate insights on charge reconciliation effectiveness, promoting accountability and data driven decision-making across the organization
- Proactively minimizing revenue loss while quantifying its impact

THE OUTCOME

- Adoption of ReVID resulted in annual reduction of 624 manual work hours in charge reconciliation
- Client identified the departments responsible for the highest revenue leakage, enabling targeted educational and training initiatives
- Client recovered \$7.5M in net patient revenue over a 12-month period that would have otherwise been lost

CLIENT PROFILE



600+
Hours

=



15
Workweeks

Manual Effort Reduced Annually

